



Logic House

143-147 Newmarket Road, Cambridge, CB5 8HA

FREEHOLD OFFICE WITH VACANT POSSESSION

WITH SCOPE TO ADD VALUE UNDER PERMITTED DEVELOPMENTS RIGHTS

FOR SALE

ON BEHALF OF JOINT LPA/ FIXED CHARGE RECEIVERS



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EXECUTIVE SUMMARY

- Detached Freehold Office Building for Sale
- Prominent three-storey office building with significant development potential, offered with full vacant possession.
- Strategically located on Newmarket Road, a key arterial route into central Cambridge.
- Potential for office refurbishment or alternative uses (STPP), with precedent set nearby for residential conversion under permitted development.
- Located outside of the Article 4 Zone c.4,004 sqft (NIA)
- Offers are invited in excess of £1,200,000 (One Million Two Hundred Thousand Pounds) for the Freehold interest (stc).



LOCATION & CONNECTIVITY

Cambridge is a globally recognised city, known for its University, biotech and innovation hubs, and excellent transport connectivity. Logic House is located on Newmarket Road, approximately 1 mile east of the city centre and close to Cambridge Railway Station. The area benefits from ongoing redevelopment and a diverse mix of residential, commercial, and leisure uses.



The Grafton Centre



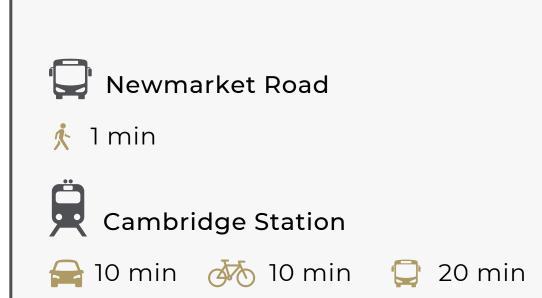
Cambridge Railway Station

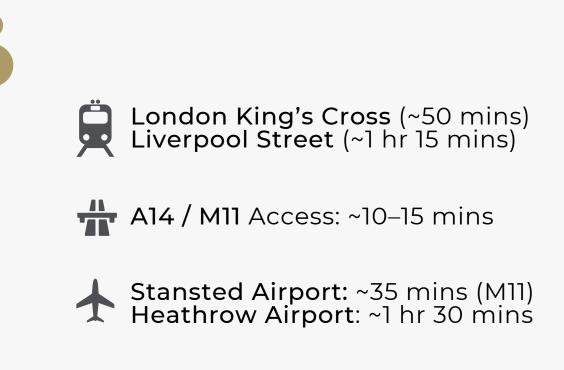


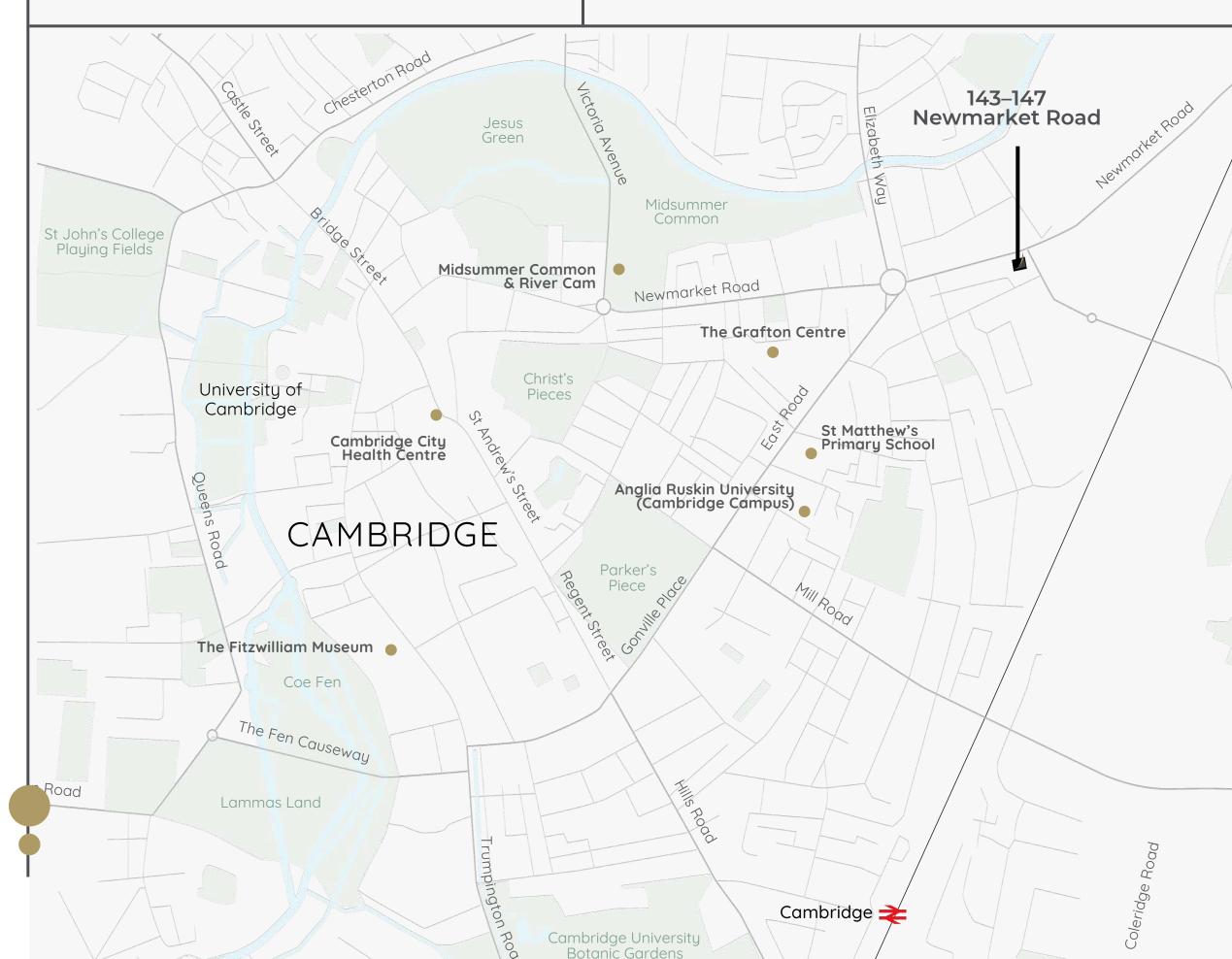
The Fitzwilliam Museum



The Backs













EXISTING PROPERTY

Logic House is a detached three-storey office building of traditional construction, occupying its entire plot with on-site parking.

The ground floor currently includes a small lobby/reception and an enclosed undercroft space, part of which is proposed to be converted into office accommodation with street access. The remaining ground floor area provides cycle/storage facilities and access to a plant room.

The upper floors offer open-plan office space with suspended ceilings, air conditioning, gas central heating, and good natural light. There are modern WCs located on each half-landing and a kitchenette on the second floor.

ACCOMODATION

DESCRIPTION	SQFT	SQM
Ground Floor Reception & lobby	358	33.27
Proposed new office*	649	60.35
First Floor Office	1,508	140.14
Second Floor Office	1,489	138.36
TOTAL	4,004	372.12
External Store	53	4.94
Proposed new store*	63	5.89





VIEW LOOKING EAST ON NEWMARKET ROAD



VIEW LOOKING WEST ON NEWMARKET ROAD

PLANNING & DEVELOPMENT POTENTIAL

The building has been utilised as Offices (Class B1) and/or education as uses (D1), albeit the building is suitable for a variety of uses Subject to Planning.

Though functional, the building would benefit from refurbishment to bring it in line with modern standards — offering clear potential for improvement and uplift. Planning consent (Ref: 19/0972/FUL) allows for both B1 (office) and D1 (education) uses. Previously used by Cambridge Seminars College.

The building falls outside of Cabridge's Article 4 Directions, meaning that it is capable of Residential Conversion under Permitted Development.

The Adjacent building granted planning consent for 10 residential units — providing a strong precedent for change of use or redevelopment, subject to consents.

PRICE

Offers are invited in excess of £1,200,000 (One Million Two Hundred Thousand Pounds) for the Freehold interest (stc).

TENURE

Freehold under the number CB161488



EPC c

ANTI-MONEY LAUNDERING

In accordance with AML Regulations, the successful purchaser will be required to satisfy the Vendor on the source of funds for this acquisition.

FOR FURTHER INFORMATION CONTACT:

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